SOCIETATEA SEMROM OLTENIA S.A.
Headquarters: Craiova, str. Eugeniu Carada, nr. 7, jud. Dolj
No. With the Register of Commerce: J16/556/1998
C.I.F. (fiscal identification code): RO 10610146
Registered capital subscribed and paid-in: Lei 1.116.425,60

Resolution of Shareholders' Ordinary General Assembly

Of SEMROM OLTENIA S.A. Company

No. …... dated 25/04/2017

Shareholders Ordinary General Assembly of SEMROM OLTENIA S.A. **Company**, with its headquarters in loc. Craiova, str. Eugeniu Carada, nr. 7, jud. Dolj, incorporated with the Register of Commerce under no. J16/556/1998, C.I.F. (fiscal identification code): RO 10610146, seated in meeting as of **25/04/2017**, at the Company's headquarters, with a presence of shareholders representing ..... of the registered capital, relevant for a number of …..... shares,

HAS DECREED

Art. 1 It is approved by the shareholders' unanimous vote, ... votes for, representing ..... from the registered capital represented in the assembly, financial standings (Balance Sheet, Profit and Loss Account and Balance notes) for the financial year 2016, based on the Management Report of the Board of Directors and of the Report of the financial auditor for the financial year 2016.

***Art.* 2.** It is approved by the shareholders' unanimous vote,..... votes for, representing ..... of the registered capital represented in the assembly, the assignment of the net profit to cover up the losses from the previous years.

Art. 3 It is approved by the shareholders' unanimous vote,..... votes for, representing .....of the registered capital represented in the assembly, administrators' discharge from administration for the activity developed during the financial year 2016.

***Art. 4*.** It is approved by the shareholders' unanimous vote, ... votes for, representing .....of the registered capital represented in the assembly, Income and Expenditure Budget and Investments Plan for the year 2017.

***Art.5*.** It is approved by the shareholders' unanimous vote, ... votes for, representing .....of the registered capital represented in the assembly, the establishing of the indemnity of the Board of Directors members for the financial year 2017.....

Art. 6 It is approved by the shareholders' unanimous vote, ... votes for, representing .....% of the registered capital represented in the assembly, appointing of ..... to negotiate with the Company's administrators the objectives and performance criteria for the year 2017 and to sign on behalf of the Company the Addendum regarding the amendment of Appendix 1 to the administration contracts.

Art. 7 It is approved by the shareholders' unanimous vote, ... votes for, representing .....of the registered capital represented in the assembly*, the date of May 18th 2017 as registration date pursuant to art. 238 paragraph 1 of Law no. 297/2004.*

Art. 8 It is approved by the shareholders' unanimous vote, ... votes for, representing .....of the registered capital represented in the assembly, the date of May 17th 2017 as "ex data" date, as defined by provisions of CNVM Regulations no. 6/2009.

Art. 9 It is approved by the shareholders' unanimous vote, ... votes for, representing .....of the registered capital represented in the assembly, the appointment of Mr. Parghel Laurențiu - General Manager, identified by IC, series KS, no. 425455, to represent and sign on behalf of shareholders the required documents regarding the registration of A.G.O.A. resolution with the Register of Commerce and publishing in the Official Journal of Romania.

Meeting President,
Ec. Parghel Laurențiu

Appendix to

Resolution of Shareholders' Ordinary General Assembly

of SEMROM OLTENIA S.A. Company

No. …..... dated 25/04/2017

Running no. with the Register of Commerce J16/556/1998
Seated at Craiova, str. Eugeniu Carada, nr. 7, Dolj
CUI (sole registration code): RO 10610146

The undersigned, Parghel Laurențiu, as a Meeting President, I hereby declare that the document: **Resolution of Shareholders' Ordinary General Assembly of SEMROM OLTENIA S.A. Company no. ….. dated 25/04/2017** contains ..... symbols – letters with spaces as written in the word count below:

SEMROM OLTENIA SA

MEETING PRESIDENT,

EC. PARGHEL LAURENȚIU